

Message Text

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PAGE 01 FRANKF 04875 291555Z
ACTION EUR-12

INFO OCT-01 ISO-00 ACDA-07 CIAE-00 DODE-00 PM-04 H-01
INR-07 L-03 NSAE-00 NSC-05 PA-01 PRS-01 SP-02
SS-15 USIA-06 EA-07 AID-05 EB-07 EPG-02 TRSE-00
STR-04 OMB-01 CEA-01 COME-00 FRB-03 XMB-02
OPIC-03 LAB-04 SIL-01 /105 W
-----127183 291826Z /44

R 291534Z JUN 77
FM AMCONSUL FRANKFURT
TO SECSTATE WASHDC 8560
INFO AMEMBASSY BONN
AMEMBASSY MOSCOW

C O N F I D E N T I A L FRANKFURT 4875

E.O. 11652: GDS
TAGS: EFIN, COMECON, GW, UR
SUBJECT/ SOVIET FOREIGN TRADE BANK BORROWING

REF : (A) MOSCOW 6733 (B) FRANKFURT 3461

1. DRESDNER BANK SOURCE DESCRIBED DM 2.5 BILLION
DRESDNER BANK-WESTDEUTSCHE LANDESBANK LOAN TO
SOVIET FOREIGN TRADE BANK (VTB) FOR MOGILEV PROJECT
AS STILL IN FAIRLY EARLY STAGE COVERED BY FRAMEWORK
AGREEMENT. SOURCE DESCRIBED INTEREST RATE AS FIXED
RATE AS HIGH AS 9 PERCENT--9-1/2 PERCENT; TERM OF
LOAN IS 8 YEARS STARTING AFTER DELIVERY OF EQUIPMENT.

2. REGARDING REPORTS (REF A) VTB WILL RETURN TO
EUROMARKET FOR ANOTHER LOAN UP TO \$500 MILLION,
FRANKFURT-BASED BANK OF AMERICA REGIONAL
MANAGER FOR EASTERN EUROPE DOUBTS VTB WILL SEEK
ADDITIONAL WESTERN FUNDS IN 1977; HE FEELS HOWEVER
VTB MIGHT POSSIBLY INITIATE NEGOTIATIONS IN LATE
1977 FOR A 1978 LOAN WHICH MOST LIKELY WOULD BE FOR
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YAKUTSK LNG PIPELING PROJECT IN EAST SIBERIA.

3. BANK OF AMERICA SOURCE ADDED HIS BANK TOOK
\$25 MILLION SHARE OF 1976 \$50 MILLION U.S.-JAPANESE
LOAN TO VTB FOR EXPLORATION THIS PROJECT.LEHMANN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 29-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977FRANKF04875
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770232-0679
Format: TEL
From: FRANKFURT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977068/aaaaagwg.tel
Line Count: 60
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 43073a83-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Reference: 77 MOSCOW 6733, 77 FRANKFURT 3461
Retention: 0
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Review Content Flags:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2236521
Secure: OPEN
Status: NATIVE
Subject: / SOVIET FOREIGN TRADE BANK BORROWING
TAGS: EFIN, GE, UR, COMECON
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/43073a83-c288-dd11-92da-001cc4696bcc
Review Markings:
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